

Message Text

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PAGE 01 ASUNCI 04947 021452Z

53

ACTION XMB-04

INFO OCT-01 ARA-06 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-05 NSAE-00 RSC-01 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 /042 W

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R 021434Z DEC 74

FM AMEMBASSY ASUNCION

TO SECSTATE WASHDC 3957

LIMITED OFFICIAL USE ASUNCION 4947

E.O. 11652: N/A

TAGS: BPRO, PA

SUBJECT: FCIA CREDIT INSURANCE REQUEST FOR SALE OF TV
BROADCASTING EQUIPMENT TO TELEVISORA ITAPUA

REF: STATE 262722

1. BASED ON INFORMATION OBTAINED FROM LOCAL RCA DEALER
AND OFFICIAL OF TELEVISORA ITAPUA, IT APPEARS THAT
\$150,000 SALE REFERRED TO IN REFTEL WAS MADE TWO YEARS
AGO. THESE LOCAL SOURCES UNAWARE OF ANY PENDING OR
PROSPECTIVE SALE OF TELEVISION BROADCASTING EQUIPMENT.

2. ORIGINAL SALE OF EQUIPMENT IN 1972 WAS FOR MUCH
LARGER AMOUNT (APPROXIMATELY \$450,000) OF WHICH \$150,000
REMAINS TO BE PAID. TELEVISORA ITAPUA IS A TELEVISION
STATION WHICH WAS ORGANIZED THREE YEARS AGO BUT WHICH
HAS NEVER BEEN IN OPERATION. IT IS OWNED BY THE SAME
INDIVIDUALS WHO OPERATE TELEVISORA CERRO CORA (CHANNEL
9) THE ONLY TELEVISION CHANNEL IN PARAGUAY. APPARENTLY
A FEW YEARS AGO THERE WAS A PROJECT TO ESTABLISH A
SECOND TELEVISION STATION IN ENCARNACION (PARAGUAY'S
SECOND LARGEST CITY), BUT THE PROMOTERS ENCOUNTERED
SERIOUS FINANCIAL DIFFICULTIES AND NOTHING MATERIALIZED
EXCEPT THE INCORPORATION OF THE COMPANY, TELEVISORA

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PAGE 02 ASUNCI 04947 021452Z

ITAPUA.

3. FROM INFORMATION OBTAINED LOCALLY, TELEVISORA ITAPUA
AND ITS OWNERS ARE PRESENTLY IN DIFFICULT FINANCIAL
STRAITS AND MAY BE UNABLE TO REPAY THE \$150,000 OWED TO
RCA. FOR THIS REASON EXIM BANK SHOULD CHECK VERY
CAREFULLY THE DETAILS OF THE "SALE" IN QUESTION. ANY
CREDIT INSURANCE FOR PAST OR FUTURE SALES TO TELEVISORA
ITAPUA WOULD BE VERY RISKY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 02 DEC 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: izenbei0
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740348-1037
From: ASUNCION
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19741269/aaaacgzv.tel
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Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
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Previous Handling Restrictions: n/a
Reference: STATE 262722
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Review Exemptions: n/a
Review History: RELEASED <19 SEP 2002 by cunninfx>; APPROVED <13 MAR 2003 by izenbei0>
Review Markings:

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US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
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Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
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Type: TE
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